

Deloitte Tax LLP
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Samuel Lowenthal

Tax Services Providers for Debtors
and Debtors in Possession

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re

LEHMAN BROTHERS HOLDINGS INC., *et al.*,

Debtors.

Chapter 11

Case No. 08-13555 (JMP)

(Jointly Administered)

**FOURTH INTERIM APPLICATION OF DELOITTE TAX LLP
FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES
AS TAX SERVICES PROVIDER TO THE DEBTORS FOR THE PERIOD
FROM FEBRUARY 1, 2011 THROUGH AND INCLUDING MAY 31, 2011**

Name of Applicant:

Deloitte Tax LLP

Authorized to Provide Tax Services to:

Lehman Brothers Holdings Inc.

Date of Retention:

Effective November 1, 2008 by
Order Signed on March 25, 2010

FOURTH INTERIM APPLICATION:

Period for which Compensation and
Reimbursement is Sought:

February 1, 2011 through May 31, 2011

Amount of Compensation Sought as Actual,
Reasonable and Necessary:

\$180,020.27

Amount of Expense Reimbursement Sought as
Actual, Reasonable and Necessary:

\$6,195.30

This is a(n): ___ monthly x interim ___ final application

MONTHLY FEE STATEMENT SUMMARY:

Monthly Fee Statement for the Period February 1, 2011 - February 28, 2011 served on July 21, 2011.

Amount sought:

Fees:	\$19,626.67
Expenses:	\$2,771.47
Amounts Paid to Date:	\$0.00

Monthly Fee Statement for the Period March 1, 2011 – March 31, 2011 served on July 21, 2011. Amount sought:

Fees:	\$77,138.80
Expenses:	\$2,427.08
Amounts Paid to Date:	\$0.00

Monthly Fee Statement for the Period April 1, 2011 – April 30, 2011 served on August 10, 2011. Amount sought:

Fees:	\$45,346.00
Expenses:	\$14.19
Amounts Paid to Date:	\$0.00

Monthly Fee Statement for the Period May 1, 2011 – May 31, 2011 served on August 10, 2011. Amount sought:

Fees:	\$46,012.80
Expenses:	\$982.56
Amounts Paid to Date:	\$0.00

INTERIM FEE APPLICATION SUMMARY:

Date Filed	Period Covered	Requested Fees	Requested Expenses	Approved Fees	Approved Expenses	Approved Total
10/12/2010	11/01/08 - 05/31/10	\$ 110,856.50	\$ 126.35	\$ 110,856.50	\$ 126.35	\$ 110,982.85
12/14/2010	06/01/10 - 09/30/10	\$ 61,810.29	\$ 68.85			
6/15/2011	10/01/10 - 01/31/11	\$ 164,109.39	\$ 10,566.44			

FOURTH INTERIM CUMULATIVE TIME SUMMARY

For the Period of February 1, 2011 through May 31, 2011

Professional	Level	Hours	Rate	Fees
Sales and Use Tax Filings and Related Matters				
Kelleher, Brian J	Director	10.7	840.00	8,988.00
Lowenthal, Samuel	Partner/Principal	2.4	985.00	2,364.00
Lee, Philip B	Senior Manager	11.5	770.00	8,855.00
Gelbtuch, Michael Richard	Senior	8.0	510.00	4,080.00
		32.6	hours	\$ 24,287.00

Refund and Overpayment Claims and Related Matters				
Lowenthal, Samuel	Partner/Principal	2.5	985.00	\$ 2,462.50
		2.5	hours	\$ 2,462.50

FIN48 Tax and Related Matters				
Lowenthal, Samuel	Partner/Principal	0.3	985.00	295.50
		0.3		\$ 295.50

General Tax-Related Assistance				
Gannon, James M	Partner/Principal	4.3	985.00	4,235.50
Sierra, Gretchen Therese	Partner/Principal	0.3	985.00	295.50
Lowenthal, Samuel	Partner/Principal	5.5	985.00	5,417.50
MacNeil, Ellen	Partner/Principal	3.0	985.00	2,955.00
Coppinger, Terence	Director	2.0	840.00	1,680.00
Fineberg, Justin	Manager	1.0	685.00	685.00
Sina, Jeremy Daniel	Manager	9.9	675.00	6,682.50
		26.0		\$ 21,951.00

Strategic State Tax Review ("SSTR") and Related Matters				
Baer, Bartley B	Partner/Principal	7.4	875.00	\$ 6,475.00
Kenawell, Edward	Partner/Principal	22.4	875.00	19,600.00
Lowenthal, Samuel	Partner/Principal	5.3	985.00	5,220.50
Shirley, Daniel M	Partner/Principal	6.4	985.00	6,304.00
Thompson, Mark C	Partner/Principal	6.9	870.00	6,003.00
Strader, Kent D	Director	47.7	840.00	40,068.00
Tillinghast, Brian J	Director	0.5	840.00	420.00
West, John S	Director	0.7	850.00	595.00
Wright, Sandra E	Director	1.2	800.00	960.00
Null, Ashley Carder	Senior Manager	21.0	740.00	15,540.00
Bond, Wesley	Senior Manager	41.3	740.00	30,562.00

Vitales, Ross Joseph	Senior Manager	3.2	700.00	2,240.00
Kovach, Robert John	Manager	11.3	640.00	7,232.00
Keshrim, Sharona	Staff	6.9	400.00	2,760.00
Bah, Cherinoh Alieu	Staff	39.0	395.00	15,405.00
Moon, Brent Robert	Staff	4.0	345.00	1,380.00
Johnson, Matthew Brian	Staff	18.6	340.00	6,324.00
<i>Sub-Total: Strategic State Tax Review ("SSTR") and Related Matters</i>		243.8		\$ 167,088.50
<i>Less: Reduction in Rates for Scoping Services</i>				(43,908.55)
<i>Total: Strategic State Tax Review ("SSTR") and Related Matters</i>				\$ 123,179.95

Non-Working Travel				
Baer, Bartley B	Partner/Principal	5.5	875.00	\$ 4,812.50
Kenawell, Edward	Partner/Principal	8.0	875.00	\$ 7,000.00
Shirley, Daniel M	Partner/Principal	0.9	985.00	886.50
Strader, Kent D	Director	2.0	840.00	1,680.00
Bond, Wesley	Senior Manager	6.2	740.00	4,588.00
<i>Sub-Total: Non-Working Travel</i>		22.6		\$ 18,967.00
<i>Less: 50% Reduction</i>				\$ (9,483.50)
<i>Less: Additional 15% Reduction for SSTR Scoping-Related Travel</i>				\$ (1,248.60)
<i>Total: Non-Working Travel</i>				\$ 8,234.90

Firm Retention and Related Matters				
Lowenthal, Samuel	Partner/Principal	0.8	985.00	\$ 788.00
		0.8 hours		\$ 788.00

Chapter 11 Administrative Assistance and Related Matters				
Cortez, Roberto	Partner/Principal	0.5	810.00	\$ 405.00
Lowenthal, Samuel	Partner/Principal	4.7	985.00	4,629.50
Cunningham, Julia C	Manager	2.2	665.00	1,463.00
Schmidt, Beth A	Staff	55.2	300.00	16,560.00
		62.6		\$ 23,057.50
<i>Less: Additional Voluntary Reduction not Reflected in Monthly Fee Statements</i>				\$ (8,000.00)
<i>Total: Chapter 11 Administrative Assistance and Related Matters</i>				\$ 15,057.50
Sub-Total: February 1, 2011 through May 31, 2011		391.2	hours	\$ 196,256.35
Less: Voluntary 20% Reduction on Non-SSTR services				(16,236.08)
Less: Additional Voluntary 20% Reduction on LBHI Invoice Review				-
Total: February 1, 2011 through May 31, 2011				\$ 180,020.27

FOURTH INTERIM CUMULATIVE EXPENSE SUMMARY

For the Period of February 1, 2011 through May 31, 2011

Expense Category	Expense Total
Business Meals	\$ 327.34
Telecommunications	44.21
Travel - Airfare	2,552.22
Travel - Ground	1,323.52
Travel - Hotel	1,812.54
Miscellaneous	135.47
	<u>\$ 6,195.30</u>

FOURTH INTERIM CUMULATIVE MATTER SUMMARY

For the Period of February 1, 2011 through May 31, 2011

Work Category	Hours	Fees	Reductions	Total
Sales and Use Tax Filings and Related Matters	32.6	\$ 24,287.00	\$ -	\$ 24,287.00
Refund and Overpayment Claims and Related Matters	2.5	2,462.50		2,462.50
FIN48 Tax and Related Matters	0.3	295.50		295.50
General Tax-Related Assistance	26.0	21,951.00		21,951.00
Strategic State Tax Review ("SSTR") and Related Matters	243.8	167,088.50	(43,908.55)	123,179.95
Non-Working Travel	22.6	18,967.00	(10,732.10)	8,234.90
Firm Retention and Related Matters	0.8	788.00		788.00
Chapter 11 Administrative Assistance and Related Matters	62.6	23,057.50		23,057.50
Less: Voluntary 20% Reduction on Non-SSTR services			(16,236.08)	(16,236.08)
Less: Additional Voluntary Reduction for Chapter 11 Administrative Matters			(8,000.00)	(8,000.00)
Total: February 1, 2011 through May 31, 2011	391.2	\$ 258,897.00	\$ (54,640.65)	\$ 180,020.27

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Case No. 08-13555 (JMP)

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**FOURTH INTERIM APPLICATION OF DELOITTE TAX LLP
FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES
AS TAX SERVICES PROVIDER TO THE DEBTORS FOR THE PERIOD
FROM FEBRUARY 1, 2011 THROUGH AND INCLUDING MAY 31, 2011**

Deloitte Tax LLP (“Deloitte Tax” or “Applicant”), tax services provider for Lehman Brothers Holdings Inc. (“LBHI”), and certain of its subsidiaries, debtors, and debtors-in-possession in the above-captioned cases (collectively with LBHI, the “Debtors”), submits this (i) fourth interim application (the “Fourth Interim Application”) seeking allowance of compensation and reimbursement of expenses under sections 330 and 331 of title 11 of the United States Code (“the Bankruptcy Code”) for the period from February 1, 2011 through and including May 31, 2011 (the “Interim Fee Period”). In support of the Fourth Interim Application, Deloitte Tax respectfully represents as follows:

BACKGROUND

1. On September 15, 2008 (the “Petition Date”), the Debtors filed petitions with the United States Bankruptcy Court for the Southern District of New York (the “Court”) under chapter 11 of the Bankruptcy Code. The Debtors are operating their businesses and managing their properties as debtors-in-possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

2. The Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 1334. This is a core proceeding pursuant to 28 U.S.C. § 157(b)(2).

3. On March 25, 2010, the Court entered an Order Authorizing the Employment and Retention of Deloitte Tax LLP to provide Tax Services to the Debtors *Nunc Pro Tunc* to November 1, 2008 (the “Retention Order”) in accordance with the terms and conditions of Deloitte Tax’s engagement letter with the Debtors (as referenced in the Retention Order, the “Engagement Letters”).

4. On November 5, 2008, the Court signed the Administrative Order authorizing certain professionals to submit applications for interim compensation and reimbursement of expenses on a monthly basis pursuant to the procedures specified therein (the “Interim Compensation Order”).

RELIEF REQUESTED

5. By this Fourth Interim Application, Deloitte Tax respectfully requests approval and payment of compensation and reimbursement of expenses for Deloitte Tax professionals to the Debtors, pursuant to Bankruptcy Code sections 330 and 331 and the Interim Compensation Order.

6. Deloitte Tax is seeking compensation in the amount of \$180,020.27¹ for professional services rendered by Deloitte Tax as tax services provider to the Debtors in these chapter 11 cases. Deloitte Tax also requests reimbursement of actual and necessary disbursements and charges incurred in the amount of \$6,195.30, which expenses were incurred in the provision of professional services to the Debtors. On July 21, 2011, Deloitte Tax served its monthly fee statements for the monthly periods February 1, 2011 – February 28, 2011 and March 1, 2011 – March 31, 2011, consistent with the Interim Compensation Order. On August 10, 2011, Deloitte Tax served its monthly fee statements for the monthly periods April 1, 2011 – April 30, 2011 and May 1, 2011 – May 31, 2011, consistent with the Interim Compensation Order. The objection periods for the February, March, April and May fee statements have not yet run and therefore Deloitte Tax has not been paid for these services.

¹ This amount includes an additional \$8,000.00 voluntary reduction that previously was not included in monthly fee statements for chapter 11 administration services.

7. Deloitte Tax has received no promise of payment for professional services rendered or to be rendered in these cases other than in accordance with the provisions of the Bankruptcy Code.

BASIS FOR RELIEF

8. During the Interim Fee Period, professionals of Deloitte Tax devoted a total of 391.2 hours to providing tax services to the Debtors. A schedule showing the name of each such professional, hours worked during the Interim Fee Period, and hourly billing rates is provided at the front of this Fourth Interim Application. Deloitte Tax's time records allocated by category, listing the name of the professional, the date on which the services were performed, and the amount of time spent in performing the services, are attached as Exhibits A and B.

9. Deloitte Tax also maintains records of all actual and necessary expenses incurred in connection with its rendition of services for the Debtors. The summary precedes this Fourth Interim Application, and Exhibit C includes a breakdown of expenses incurred during the Interim Fee Period.

DESCRIPTION OF SERVICES RENDERED

10. Deloitte Tax provides below an overview of the services it rendered as tax services provider for the Debtors during the Interim Fee Period. Detailed descriptions of these services, the amount of fees incurred, and the amount of hours spent providing services throughout the Interim Fee Period are also provided in the attached exhibits.

11. Deloitte Tax served the Debtors in the following areas throughout the Interim Fee Period:

- Sales and Use Tax Filings and Related Matters—Applicant planned sales tax work, reviewed invoices to determine sales tax paid, assessed where and in what instances Debtors paid appropriate amounts of sales tax to New York, and in what instances Debtors may have overpaid sales tax to New York.
- Refund and Overpayment Claims and Related Matters—Applicant discussed and planned multistate tax assessment with the Debtors.

- FIN48 Tax and Related Matters—Applicant participated in client-site meeting to discuss tax accounting matters for LBHI, including related financial statement disclosure.
- General Tax-Related Assistance—Applicant primarily discussed and performed analysis relating to international tax, section 165(g)(3) losses, updates on tax legislative matters, research related to consolidated tax return/loss usage issue, and other corporate tax matters.
- Strategic State Tax Review (“SSTR”)—Applicant reviewed Debtors’ state tax return to identify potential overpayments, assisted Debtors in developing audit strategies related to ongoing state tax audits, and developed strategy to monetize overpayments either through refund claims or audit offsets.
- Non-Working Travel—Applicant visited the Debtors’ location(s) to meet with the Debtors’ personnel and perform various activities related to providing professional services to the Debtors.
- Firm Retention and Related Matters—Applicant reviewed fee committee chair correspondence.
- Chapter 11 Administrative Assistance and Related Matters—Applicant performed fee forecasting, engagement maintenance, and fee application preparation and submission activities.

12. Specific and detailed descriptions of the services that Deloitte Tax provided throughout the Interim Fee Period are included in Deloitte Tax’s prior monthly fee statements and included in Exhibit A. Summaries of the fees incurred and time spent within each of the areas referenced above are provided in Exhibit B.

ALLOWANCE OF COMPENSATION

13. Because of the benefits realized by the Debtors, the nature of services provided, the amount of work performed, the time consumed, and the skill required, Deloitte Tax requests that it be allowed, on an interim basis, compensation for the professional services rendered during the Interim Fee Period in the sum of \$180,020.27.

14. Deloitte Tax has disbursed, and requests reimbursement for \$6,195.30, which represents actual, necessary expenses incurred in rendering professional services in these chapter 11 cases.

15. No agreement or understanding exists between Deloitte Tax and any other nonaffiliated person or persons for the sharing of compensation received or to be received for professional services rendered in or in connection with these cases.

CERTIFICATE OF COMPLIANCE AND WAIVER

16. Finally, the undersigned representative of Deloitte Tax certifies that he has reviewed the requirements of Rule 2016-1 of the Local Rules of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the Southern District of New York (the "Local Rules") and that the Application substantially complies with such Local Rules. To the extent that the Application does not comply in all respects with the requirements of Local Rule 2016-1 Deloitte Tax believes that such deviations are not material and respectfully requests that any such requirement be waived.

WHEREFORE, Deloitte Tax respectfully requests that the Court (a) grant it allowance of compensation, on an interim basis, for professional services rendered as tax services provider for the Debtors during the Interim Fee Period in the sum of \$180,020.27; (b) grant reimbursement of actual and necessary expenses, on an interim basis, incurred during the Interim Fee Period in the aggregate amount of \$6,195.30; (c) authorize and direct payment to Deloitte Tax of the foregoing amounts in full, to the extent not already paid, and (d) grant such other and further relief as is just and proper.

Dated: August 15, 2011
New York, New York

Respectfully submitted,



Samuel Lowenthal
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TAX SERVICES PROVIDERS FOR
DEBTORS AND DEBTORS IN POSSESSION

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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re

LEHMAN BROTHERS HOLDINGS INC., *et al.*,

Debtors.

Chapter 11

Case No. 08-13555 (JMP)

(Jointly Administered)

**CERTIFICATION UNDER GUIDELINES FOR FEES AND DISBURSEMENTS
FOR PROFESSIONALS IN RESPECT OF FOURTH INTERIM APPLICATION
OF DELOITTE TAX LLP FOR COMPENSATION FOR SERVICES RENDERED
AND REIMBURSEMENT OF EXPENSES AS TAX SERVICES PROVIDER TO
THE DEBTORS FOR THE PERIOD FROM
FEBRUARY 1, 2011 THROUGH AND INCLUDING MAY 31, 2011**

SAMUAL LOWENTHAL, deposes and says:

1. I am a Partner of Deloitte Tax LLP (“Deloitte Tax”), which has an office located at 2 World Financial Center, New York, NY 10281. I make this certification in connection with the fourth interim application (the “Fee Application”) of Deloitte Tax, dated August 15, 2011 in the above-captioned debtors’ (the “Debtors”) chapter 11 cases.

2. I submit this certification with respect to Deloitte Tax’s compliance with and pursuant to the Court’s General Order M-389, the Amended

Guidelines for Fees and Disbursements for Professionals in the Southern District of New York adopted by the Court on November 25, 2009, and the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. 330 adopted on January 30, 1996 (collectively, and together with the Order to Establish Procedures for Interim Compensation and Reimbursement of Expenses of Professionals entered in these cases on November 5, 2008 the “Guidelines and Orders”).

3. In compliance with the Guidelines and Orders, I hereby certify that:

a. I have read the Fee Application and am familiar with the services for which compensation is being sought that are described therein;

b. To the best of my knowledge, information and belief, the fees and disbursement sought in the Fee Application are in substantial compliance with the Guidelines and Orders.

c. The fees and disbursements sought in the Fee Application are billed at rates or in accordance with practice customarily employed by Deloitte Tax for similar services and generally accepted by Deloitte Tax’s clients.

d. Deloitte Tax has not made a profit with respect to the expenses requested in the Fee Application.

e. No agreement or understanding exists between Deloitte Tax and any other non-affiliated person or persons for the sharing of

compensation received or to be received for professional services rendered in or in connection with these cases.

g. Deloitte Tax has not entered into any agreement with the office of the United States Trustee, any creditor or any other party in interest, for the purpose of fixing the amount of any of the fees or other compensation allowed out of or paid from the assets of the Debtors.

h. Copies of the Fee Application were provided to the appropriate parties on or about the date set for the filing of fee applications by the Court in its order regarding compensation procedures.



Declarant: Samuel Lowenthal
Title: Partner

Dated: August 15, 2011

EXHIBIT A

EXHIBIT A

FOURTH INTERIM CUMULATIVE TIME DETAIL

Fee Statement Summarizing Fees for the Fee Period February 1, 2011 through May 31, 2011

By Deloitte Tax LLP, Tax Services Providers to Lehman Brothers Holding Inc., et al, Debtors

Categorized and Sorted by Level Then Alphabetically and Chronologically by Professional

Sales and Use Tax Filings and Related Matters				
Date	Work Description	Hours	Rate	Fees
Time Detail for Kelleher, Brian J				
02/24/11	Discuss with J. Tuosto status of sales tax information.	0.1	840.00	84.00
02/25/11	Discuss with J. Tuosto data downloads.	0.2	840.00	168.00
02/28/11	Discuss with J. Ciongoli and M. Morgese access to sales/use tax data and negotiations with New York state.	0.5	840.00	420.00
03/07/11	Discuss with M. Morgese data downloads.	0.1	840.00	84.00
03/07/11	Attempt to access data remotely.	1.0	840.00	840.00
03/07/11	Prepare protest petition, forwarding same to Meredith Steed.	2.5	840.00	2,100.00
03/21/11	Familiarize self with document system.	1.0	840.00	840.00
03/21/11	Review documents related to sales/use tax refund claim.	2.0	840.00	1,680.00
04/10/11	Review sales and use tax closing agreement.	0.6	840.00	504.00
04/10/11	Discuss sales and use tax closing agreement with A. Teicher.	0.2	840.00	168.00
05/18/11	Review sales and use tax closing agreement.	1.5	840.00	1,260.00
05/20/11	Call with J. Marmo regarding sales and use tax declaration.	0.5	840.00	420.00
05/21/11	Review draft sales and use tax declaration.	0.5	840.00	420.00
Total: Kelleher, Brian J		10.7	hours	\$ 8,988.00
Time Detail for Lowenthal, Samuel				
02/11/11	Discuss with E. Mason sales tax project.	0.3	985.00	295.50
02/25/11	Discuss with B. Kelleher, K. Cotty, and E. Mason status of information needed to complete sales tax refund assessment.	0.5	985.00	492.50
03/09/11	Review document prepared by B. Kelleher for reconciliation conference with New York state regarding sales tax refund.	0.3	985.00	295.50
03/10/11	Further review document prepared by B. Kelleher for reconciliation conference with New York state regarding sales tax refund.	0.2	985.00	197.00
03/17/11	Review correspondence relating to sales tax opportunity and status of information gathering by B. Kelleher.	0.3	985.00	295.50
04/12/11	Discussion with J. Ciongoli regarding sales and use agreement.	0.5	985.00	492.50
04/28/11	Discuss with E. Mason latest on sales tax refund claims and settlements.	0.3	985.00	295.50
Total: Lowenthal, Samuel		2.4	hours	\$ 2,364.00
Time Detail for Lee, Philip B				
03/09/11	Review 50 Reuters accounts payable vendor invoices for New York sales tax paid and potential allocation.	2.0	770.00	1,540.00
03/09/11	Review 50 Thomson accounts payable vendor invoices for New York sales tax paid and potential allocation.	2.0	770.00	1,540.00
03/09/11	Review 50 Moody's accounts payable vendor invoices for New York sales tax paid and potential allocation.	2.0	770.00	1,540.00
03/18/11	Review previously pulled invoices of Moody's Analytical, Reuters, and Thompson.	0.5	770.00	385.00
03/21/11	Review accounts payable vendor invoice system to identify potential information services vendors for New York sales tax recover and gather vendor documentation.	1.5	770.00	1,155.00

Date	Work Description	Hours	Rate	Fees
03/21/11	Review accounts payable vendor invoice system to identify potential information services vendors for New York sales tax recover and gather vendor documentation.	2.0	770.00	1,540.00
03/21/11	Review accounts payable vendor invoice system to identify potential promotional material vendors for New York sales tax recover and gather vendor documentation.	1.5	770.00	1,155.00
Total: Lee, Philip B		11.5	hours	\$ 8,855.00

Time Detail for Gelbtuch, Michael Richard

03/09/11	Review 100 Reuters America Invoices.	3.0	510.00	1,530.00
03/09/11	Review 100 Thomson invoices.	3.0	510.00	1,530.00
03/09/11	Review 100 Moody's invoices.	2.0	510.00	1,020.00
Total: Gelbtuch, Michael Richard		8.0	hours	\$ 4,080.00

Total: Sales and Use Tax Filings and Related Matters **32.6** **hours** **\$ 24,287.00**

Refund and Overpayment Claims and Related Matters

Time Detail for Lowenthal, Samuel

02/01/11	Review summary of opportunities for presentation prepared by Deloitte state and local tax team.	0.9	985.00	886.50
02/03/11	Discuss with E. Mason review comments on presentation regarding summary of opportunities.	0.2	985.00	197.00
02/04/11	Discuss with E. Mason, W. Bond, and E. Kenawell LBHI state tax opportunities.	0.4	985.00	394.00
02/17/11	Discuss with J. Ciongoli, D. Steinberg, L. Luebbbers, and D. Shirley section 6511 and carryback refund opportunities.	0.5	985.00	492.50
02/23/11	Discuss with E. Mason and J. Ciongoli sales tax timing/status, state and local opportunities and related interplay with LBI.	0.5	985.00	492.50
Total: Lowenthal, Samuel		2.5	hours	\$ 2,462.50

Total: Refund and Overpayment Claims and Related Matters **2.5** **hours** **\$ 2,462.50**

FIN48 Tax and Related Matters

Time Detail for Lowenthal, Samuel

05/05/11	Call with L. Luebbbers and E. Mason to discuss FIN 48 options and using that knowledge to assist LBHI in several areas identified by LBHI.	0.3	985.00	295.50
Total: Lowenthal, Samuel		0.3	hours	\$ 295.50
Total: FIN48 Tax and Related Matters		0.3	hours	\$ 295.50

Date	Work Description	Hours	Rate	Fees
General Tax-Related Assistance				
Time Detail for Coppinger, Terence				
05/05/11	Call with C. Maselli, M. Saxman, E. MacNeil, J. Shanahan, S. Lowenthal, and E. Mason regarding Foreign Bank Account reporting and Foreign Account Tax Compliance Act reporting.	1.0	840.00	840.00
05/26/11	Meet with E. Mason, S. Lowenthal, E. MacNeil, D. Steinberg, and J. Shanahan regarding Foreign Accounts Tax Compliance Act rules and impact on LBHI.	1.0	840.00	840.00
Total: Coppinger, Terence		2.0	hours	\$ 1,680.00
Time Detail for Gannon, James M				
02/07/11	Consult and research gain recognition agreement triggering event reporting requirements per J. Shanahan.	0.8	985.00	788.00
02/07/11	Review J. Sina's research and responses relating to gain recognition agreement.	0.3	985.00	295.50
05/23/11	Discussion with D. Steinberg regarding tax issues in bankruptcy including Foreign Accounts Tax Compliance Act filings, joint venture structures, and withholding taxes.	1.1	985.00	1,083.50
05/23/11	Discussion with J. Sina and G. Sierra research on application of U.S. - Netherland income tax treaty to Lehman Bros Holding Inc.	0.6	985.00	591.00
05/26/11	Review illustration of joint venture structure for existing subsidiaries.	0.3	985.00	295.50
05/31/11	Review and edit draft memorandum addressing the eligibility for benefits in the U.S. - Netherlands income tax treaty for LBT, at the request of D. Steinberg.	1.2	985.00	1,182.00
Total: Gannon, James M		4.3	hours	\$ 4,235.50
Time Detail for Fineberg, Justin				
05/18/11	Call with M. Saxman and E. MacNeil to discuss filing obligations regarding Foreign Bank Account reporting and Foreign Account Tax Compliance Act reporting.	1.0	685.00	685.00
Total: Fineberg, Justin		1.0	hours	\$ 685.00
Time Detail for Lowenthal, Samuel				
03/08/11	Discuss with E. Mason status of state projects, section 6511 opportunity, and sales tax.	0.5	985.00	492.50
04/12/11	Discussion with D. Steinberg of LBHI regarding various tax matters affecting LBHI including Foreign Accounts Tax Compliance Act and other global tax matters.	0.4	985.00	394.00
05/04/11	Meet with E. Mason and J. Ciongoli to discuss sales tax, uncertain tax positions, Foreign Bank Account reporting, and other general areas where Deloitte can assist LBHI.	0.7	985.00	689.50
05/05/11	Call with C. Maselli, M. Saxman, E. MacNeil, J. Shanahan, T. Coppinger, and E. Mason regarding Foreign Bank Account reporting and Foreign Account Tax Compliance Act reporting.	1.0	985.00	985.00
05/18/11	Discuss FBAR filings with E. Mason.	0.5	985.00	492.50
05/25/11	Discuss with J. Ciongoli and E. Mason status and timing of various ongoing tax projects.	0.4	985.00	394.00
05/26/11	Discussions with C. Masselli and M. Saxman of LBHI regarding FBAR filing requirements.	1.0	985.00	985.00
05/26/11	Meet with E. Mason, T. Coppinger, E. MacNeil, D. Steinberg, and J. Shanahan regarding Foreign Accounts Tax Compliance Act rules and impact on LBHI.	1.0	985.00	985.00
Total: Lowenthal, Samuel		5.5	hours	\$ 5,417.50

Date	Work Description	Hours	Rate	Fees
Time Detail for MacNeil, Ellen				
5/5/2011	Call with C. Maselli, M. Saxman, T. Coppinger, J. Shanahan, S. Lowenthal, and E. Mason regarding Foreign Bank Account reporting and Foreign Account Tax Compliance Act reporting.	1.0	985.00	985.00
5/18/2011	Call with M. Saxman and J. Fineberg to discuss filing obligations regarding Foreign Bank Account reporting and Foreign Account Tax Compliance Act reporting.	1.0	985.00	985.00
5/26/2011	Meet with E. Mason, T. Coppinger, S. Lowenthal, D. Steinberg, and J. Shanahan regarding Foreign Accounts Tax Compliance Act rules and impact on LBHI.	1.0	985.00	985.00
Total: MacNeil, Ellen		3.0	hours	\$ 2,955.00
Time Detail for Sierra, Gretchen Therese				
5/23/2011	Discussion with J. Sina regarding Dutch treaty analysis.	0.3	985.00	295.50
Total: Sierra, Gretchen Therese		0.3	hours	\$ 295.50
Time Detail for Sina, Jeremy Daniel				
02/04/11	Research gain recognition agreement reporting question for J. Shanahan at request of J. Gannon.	0.2	675.00	135.00
02/07/11	Finalize research on gain recognition agreement reporting question.	0.6	675.00	405.00
02/07/11	Discuss with J. Gannon research on gain recognition agreement.	0.2	675.00	135.00
02/07/11	Communicate results of gain recognition agreement research to J. Shanahan.	0.1	675.00	67.50
05/23/11	Perform research regarding the applicability of the U.S.-Dutch income tax treaty to certain interest payments made by LBHI (US) to LBT (Dutch).	1.6	685.00	1,096.00
05/23/11	Meet with D. Steinberg and J. Gannon to discuss tax issues, including requirements under the Foreign Account Tax Compliance Act (FATCA) and the U.S.-Dutch tax treaty.	1.1	685.00	753.50
05/23/11	Discuss findings of U.S.-Dutch treaty research with J. Gannon.	0.3	685.00	205.50
05/23/11	Discussion with G. Sierra regarding Dutch treaty analysis.	0.3	685.00	205.50
05/24/11	Began to review planning involving foreign affiliates of Lehman that have deficits in earnings and profits.	1.2	685.00	822.00
05/24/11	Compose and send email to J. Gannon with conclusions as to the potential applicability of the U.S.-Dutch treaty to payments between LBHI and LBT.	0.3	685.00	205.50
05/24/11	Continue research on U.S.-Dutch income tax treaty qualification for payments between LBHI and LBT.	0.2	685.00	137.00
05/25/11	Continue to review loss planning regarding foreign affiliates of LBHI with earnings and profit deficits.	0.5	685.00	342.50
05/26/11	Continue to work on loss planning slides involving foreign affiliates of LBHI.	0.8	685.00	548.00
05/26/11	Discuss draft loss planning slides with J. Gannon.	0.2	685.00	137.00
05/31/11	Draft memo regarding the application of the U.S.-Dutch income tax treaty to interest payments made by LBHI to LBT.	2.3	685.00	1,575.50
Total: Sina, Jeremy Daniel		9.9	hours	\$ 6,770.50
Total: General Tax-Related Assistance		26.0	hours	\$ 22,039.00

Date	Work Description	Hours	Rate	Fees
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Strategic State Tax Review ("SSTR") and Related Matters

Time Detail for Baer, Bartley B

02/11/11	Discuss with E. Kenawell, W. Bond, D. Shirley, and S. Lowenthal multistate planning ideas to be presented to LBHI.	0.5	875.00	437.50
02/28/11	Meet with J. Ciongoli to present and discuss California tax apportionment opportunities for LBHI developed in assessment.	1.0	875.00	875.00
03/07/11	Draft action steps and information needed for implementing California apportionment factor strategies.	2.0	875.00	1,750.00
03/14/11	Discuss with M. Thompson methodologies for gathering data underlying forms 5471.	1.0	875.00	875.00
03/16/11	Discuss with W. Bond and E. Kenawell development of form 5471 data on-site at client to establish proper foreign income and apportionment factor inclusion in California return.	0.7	875.00	612.50
03/17/11	Analyze data available behind forms 5471 to establish California apportionment factors.	0.4	875.00	350.00
03/24/11	Discuss with K. Strader and A. Null next action steps for each California apportionment idea.	0.5	875.00	437.50
03/31/11	Discuss with J. Casey prior work completed to identify and prepare documentation for principal trades gross receipts and ability to identify similar information going forward to reduce combined tax group's California sales factor.	0.5	875.00	437.50
04/26/11	Review and analyze next steps on each of the California apportionment reduction ideas.	0.8	875.00	700.00
Total: Baer, Bartley B		7.4	hours	\$ 6,475.00

Time Detail for Kenawell, Edward

02/01/11	Review and comment on level of comfort relating to strategies identified during scoping phase.	0.2	875.00	175.00
02/11/11	Review fee and probability estimate.	0.6	875.00	525.00
02/17/11	Review presentation relating to multistate planning ideas.	1.4	875.00	1,225.00
02/17/11	Revise presentation relating to multistate planning ideas.	1.8	875.00	1,575.00
02/25/11	Discuss with D. Shirley, W. Bond, and B. Baer presentation relating to multistate planning ideas.	0.5	875.00	437.50
02/25/11	Review and modify presentation relating to multistate planning ideas.	0.9	875.00	787.50
02/28/11	Discuss with J. Ciongoli, M. Morgese, L. Klang, D. Shirley, B. Baer, E. Kenawell, and E. Mason opportunities identified during scoping phase and strategies to move forward.	1.5	875.00	1,312.50
03/04/11	Discuss with E. Mason, D. Shirley and B. Baer plans to move forward on California strategies identified during scoping phase.	1.1	875.00	962.50
03/07/11	Discuss with B. Baer, A. Null, K. Strader, and W. Bond, California issues around sales sourcing, foreign entity inclusion, and additional data needed to determine proper calculation of tax and potential sources for that data.	1.2	875.00	1,050.00
03/08/11	Review additional informatino request.	0.8	875.00	700.00
03/09/11	Review and update information request and idea matrix.	2.0	875.00	1,750.00
03/10/11	Finalize idea matrix.	1.5	875.00	1,312.50
03/15/11	Send email to E. Strader regarding data request for 5471 opportunity.	0.4	875.00	350.00
03/15/11	Discuss with E. Strader form 5471 information request.	0.3	875.00	262.50
03/16/11	Discuss with A. Null, E. Strader, and W. Bond 5471 opportunity and accessing related information on site.	0.4	875.00	350.00

Date	Work Description	Hours	Rate	Fees
03/16/11	Discuss with M. Morgese California audit.	0.5	875.00	437.50
03/16/11	Discuss with L. Klang filings where tax was paid in earlier years where carrybacks could result in refund.	0.8	875.00	700.00
03/16/11	Review California returns and associated workpapers at client site.	2.4	875.00	2,100.00
05/10/11	Conference call with L. Klang, K. Strader, B. Baer, and R. Kovach regarding status of projects and next steps.	0.4	875.00	350.00
05/19/11	Weekly call with L. Klang to discuss engagement progress.	0.7	875.00	612.50
05/25/11	Discuss with J. Casey principle trade information.	1.1	875.00	962.50
05/25/11	Review principle trade information received from J. Casey.	0.6	875.00	525.00
05/26/11	Discuss with K. Strader and R. Kovach the principle trade information received and gross proceeds study done by J. Casey.	1.3	875.00	1,137.50
Total: Kenawell, Edward		22.4	hours	\$ 19,600.00

Time Detail for Lowenthal, Samuel

02/11/11	Discuss with E. Kenawell, W. Bond, D. Shirley, and B. Baer multistate planning ideas to be presented to LBHI.	0.6	985.00	591.00
02/28/11	Participate by phone for portion of meeting with our state team and LBHI to discuss our findings on state tax opportunities.	0.4	985.00	394.00
03/01/11	Discuss with E. Mason follow up relating to Monday's meeting.	0.4	985.00	394.00
03/04/11	Discuss with E. Mason process of state return review.	0.3	985.00	295.50
03/07/11	Discuss with E. Mason, E. Kenawell, and D. Shirley next steps on state refunds project.	0.5	985.00	492.50
03/15/11	Review with E. Mason status of state review.	0.4	985.00	394.00
03/22/11	Review with E. Mason email communications regarding state refund project, discussing strategy.	0.1	985.00	98.50
03/24/11	Further review with E. Mason email communications regarding state refund project, discussing strategy.	0.2	985.00	197.00
03/25/11	Further review with E. Mason email communications regarding state refund project, discussing strategy.	0.2	985.00	197.00
03/30/11	Review with E. Mason status of LBHI state refund project and correspondence/strategy from Deloitte team.	0.2	985.00	197.00
04/12/11	Discussion with E. Mason regarding status and next steps of the SSTR project.	0.3	985.00	295.50
04/29/11	Discuss with E. Mason how to proceed on strategic state tax review, including setup follow ups with LBHI team.	0.4	985.00	394.00
05/12/11	Review workplan for California project and next steps.	0.5	985.00	492.50
05/19/11	Discussion with E. Mason regarding strategic state tax review status.	0.5	985.00	492.50
05/25/11	Discuss with E. Mason and J. Ciongoli status and timing of strategic state tax review.	0.3	985.00	295.50
Total: Lowenthal, Samuel		5.3	hours	\$ 5,220.50

Time Detail for Shirley, Daniel M

02/07/11	Discuss with W. Bond fees for Lehman Brothers Holdings, Inc.	0.5	985.00	492.50
02/11/11	Discuss with W. Bond, S. Lowenthal, E. Mason, E. Kenawell, and K. Strader section 6511(d) findings, reviewing presentation to client of savings.	0.5	985.00	492.50
02/17/11	Discuss with J. Ciongoli and other representatives of Lehman internal revenue code 6511(d).	1.0	985.00	985.00
02/25/11	Discuss with E. Mason and B. Baer preparation for presentation to Lehman relating to multistate planning ideas.	0.5	985.00	492.50
02/28/11	Present with E. Kenawell, B. Baer and E. Mason to J. Ciongoli multistate planning ideas.	1.5	985.00	1,477.50

Date	Work Description	Hours	Rate	Fees
02/28/11	Review Lehman Brothers presentation relating to multistate planning ideas, while traveling to New York.	0.4	985.00	394.00
03/07/11	Discuss with E. Kenawell, E. Mason, B. Baer and S. Lowenthal project timing and scope of project.	0.5	985.00	492.50
03/07/11	Discuss with W. Bond, E. Kenawell, B. Baer and S. Lowenthal California portion of project and information requests required.	0.5	985.00	492.50
05/19/11	Weekly project update call with R. Kovach, E. Kenawell, K. Strader and L. Klang.	1.0	985.00	985.00
Total: Shirley, Daniel M		6.4	hours	\$ 6,304.00

Time Detail for Strader, Kent D

02/01/11	Review slides for presentation of multistate ideas to client.	0.4	840.00	336.00
02/07/11	Discuss with B. Baer potential fees on various California ideas for Lehman.	0.5	840.00	420.00
02/07/11	Prepare email to B. Baer regarding fees for various California ideas.	0.8	840.00	672.00
02/07/11	Prepare for discussion with B. Baer by reviewing fee estimates and tasks to complete projects relating to California opportunities.	0.6	840.00	504.00
02/08/11	Discuss with W. Bond and B. Baer fees for California planning ideas for Lehman.	0.3	840.00	252.00
02/08/11	Review email from W. Bond regarding internal discussions on multistate opportunities.	0.3	840.00	252.00
02/08/11	Review emails regarding fees for California planning ideas.	0.4	840.00	336.00
02/09/11	Work out logistics with W. Bond for internal call to discuss opportunities.	0.3	840.00	252.00
02/10/11	Discuss with B. Baer modeling of multistate ideas.	0.3	840.00	252.00
02/10/11	Review documents relating to status of various California opportunities to consider next steps, in preparation for upcoming meeting.	0.5	840.00	420.00
02/11/11	Discuss with D. Shirley, S. Lowenthal, E. Mason, E. Kenawell, and W. Bond section 6511(d) findings, reviewing presentation to client of savings.	0.5	840.00	420.00
02/11/11	Review revised calculations of waters edge and foreign factor ideas.	0.6	840.00	504.00
02/25/11	Research whether key corporation is liable for combined group members' tax liabilities, per B. Baer.	0.3	840.00	252.00
02/25/11	Review tax returns for intra-state apportionment percentages and tax liabilities for LBHI and LBI, per B. Baer.	0.6	840.00	504.00
03/03/11	Discuss with B. Baer his meeting with client relating to California opportunities and next steps.	0.4	840.00	336.00
03/03/11	Discuss with B. Baer and R. Kozlowsky preparing work order for client.	0.3	840.00	252.00
03/04/11	Revise draft of work order for California opportunities, per B. Baer.	0.6	840.00	504.00
03/07/11	Exchange email with B. Baer regarding next steps and involvement of A. Null on project.	0.3	840.00	252.00
03/07/11	Discuss with B. Baer, A. Null, E. Kenawell, and W. Bond, California issues around sales sourcing, foreign entity inclusion, and additional data needed to determine proper calculation of tax and potential sources for that data.	0.8	840.00	672.00
03/14/11	Discuss with M. Thompson, S. Wright, B. Baer and A. Null relationship of form 5471s to California reporting to determine next steps on opportunity relating to reporting California worldwide apportionment factors.	1.2	840.00	1,008.00
03/14/11	Prepare for call regarding relationship of 5471s to California reporting by reviewing related documentation and notes from prior meetings to determine next steps on opportunity relating to reporting California worldwide apportionment factors.	0.5	840.00	420.00
03/15/11	Discuss with E. Kenawell form 5471 information request.	0.3	840.00	252.00
03/15/11	Discuss with A. Null next steps regarding 5471 analysis.	0.4	840.00	336.00
03/15/11	Send email to E. Kenawell regarding data request for 5471 opportunity.	0.4	840.00	336.00
03/16/11	Communicate with A. Null regarding 5471 opportunity.	0.3	840.00	252.00

Date	Work Description	Hours	Rate	Fees
03/16/11	Discuss with A. Null, E. Kenawell, and W. Bond 5471 opportunity and accessing related information on site.	0.5	840.00	420.00
03/16/11	Discuss with W. Bond information gathered on 5471s and next steps at client.	0.4	840.00	336.00
03/16/11	Discuss with E. Kenawell and W. Bond their findings on site regarding 5471 workpapers.	0.4	840.00	336.00
03/17/11	Discuss with B. Baer loans and other receivables in California property factor.	0.3	840.00	252.00
03/17/11	Draft email to E. Kenawell and W. Bond regarding loans and other receivables in California property factor.	0.4	840.00	336.00
03/17/11	Draft email to E. Kenawell regarding property factor analysis and monthly averaging question.	0.4	840.00	336.00
03/17/11	Discuss with M. Thompson, W. Bond, A. Null and B. Baer 5471 findings to date.	0.6	840.00	504.00
03/23/11	Discuss with B. Baer next steps on project, including whether we have sufficient data.	0.3	840.00	252.00
03/23/11	Follow up with A. Null about familiarizing self with contents in eRoom and scheduling call to discuss next steps on project.	0.3	840.00	252.00
03/23/11	Follow up with W. Bond regarding whether California franchise tax board communications regarding gross proceeds percentages are in eRoom.	0.2	840.00	168.00
03/24/11	Discuss with A. Null and B. Baer tax information contained in eRoom and next steps.	0.5	840.00	420.00
03/24/11	Prepare for call with A. Null and B. Baer by reviewing documentation in eRoom.	0.3	840.00	252.00
03/28/11	Follow up with A. Null on summary of previous discussion regarding next steps.	0.2	840.00	168.00
03/29/11	Review action items list.	0.5	840.00	420.00
03/30/11	Communication with A. Null about status on review of documents in eRoom.	0.3	840.00	252.00
03/30/11	Review contents of eRoom.	1.0	840.00	840.00
03/31/11	Discuss with J. Casey, B. Baer, W. Bond, and A. Null gross proceeds opportunity.	0.7	840.00	588.00
03/31/11	Prepare for internal call to discuss gross proceeds issue by reviewing notes from related discussions and documentation.	0.6	840.00	504.00
03/31/11	Review information sent by J. Casey regarding prior gross proceeds project.	0.4	840.00	336.00
4/1/2011	Additional review of information in eRoom regarding information document request outstanding items.	0.5	840.00	420.00
4/1/2011	Conference call with M. Thompson, S. Wright, W. Bond, and A. Null to discuss form 5471 files' underlying data and determine best method to pull unitary consolidated data.	0.5	840.00	420.00
4/1/2011	Review correspondence with franchise tax board on gross proceeds issue and provide comments to B. Baer and A. Null.	0.4	840.00	336.00
4/5/2011	Communication with A. Null regarding next steps on form 5471 opportunity and broker/dealer gross proceeds opportunity.	0.3	840.00	252.00
4/8/2011	Follow-up with A. Null regarding status on work.	0.3	840.00	252.00
4/11/2011	Respond to M. Thompson's email regarding status on spreadsheet bridging form 5471s to California apportionment for purposes of the foreign factors opportunity.	1.0	840.00	840.00
4/12/2011	Call with W. Bond, A. Null, B. Baer, and E. Kenawell to discuss status and next steps on all California opportunities.	1.2	840.00	1,008.00
4/12/2011	Review document prepared by A. Null for purposes of bridging the California apportionment information with the form 5471 data for foreign factor opportunity.	0.6	840.00	504.00
4/12/2011	Discussion with S. Malak regarding VAT likely imposed on Lehman for purposes of determining if related opportunity with regard to foreign companies' apportionment factors.	0.5	840.00	420.00
4/12/2011	Review California tax audit information in eRoom.	1.0	840.00	840.00
4/12/2011	Prepare for internal call by reviewing status on the different California opportunities.	0.4	840.00	336.00

Date	Work Description	Hours	Rate	Fees
4/12/2011	Draft email to B. Baer and A. Null regarding conversation with S. Malak regarding VAT opportunity as it relates to foreign factors opportunity.	0.3	840.00	252.00
4/13/2011	Review 2003-2004 franchise tax board audit information to determine status of issues raised in audit and any impact on California opportunities.	1.5	840.00	1,260.00
4/13/2011	Review franchise tax board audit files for 2005-2006 and send email to A. Null and B. Baer on findings relative to the California opportunities.	0.6	840.00	504.00
4/13/2011	Review examples of workpapers to send to M. Johnson to prepare form 5471 spreadsheet (for foreign factor opportunity).	0.4	840.00	336.00
4/13/2011	Discussion with A. Null regarding form 5471 review (foreign factor opportunity) and review of California audit documents.	0.3	840.00	252.00
4/13/2011	Meet with M. Johnson and A. Null regarding form 5471 document (relates to foreign factor opportunity) preparation.	0.3	840.00	252.00
4/13/2011	Draft email to B. Baer and A. Null regarding findings from review of 2003-2004 franchise tax board audit files.	0.3	840.00	252.00
4/14/2011	Review form 5471 California apportionment bridge schedule.	0.5	840.00	420.00
4/14/2011	Review form 5471 California apportionment bridge document.	0.8	840.00	672.00
4/14/2011	Send explanatory email to M. Thompson regarding form 5471 California apportionment bridge schedule.	0.2	840.00	168.00
4/15/2011	Discuss next steps on project with A. Null.	0.5	840.00	420.00
4/21/2011	Follow up with M. Thompson regarding form 5471 analysis.	0.3	840.00	252.00
4/26/2011	Conference call with E. Kenawell, B. Baer, A. Null, and R. Kovach to discuss status of California opportunities.	0.9	840.00	756.00
4/26/2011	Prepare for call regarding status of California review by determining status of open items and reviewing notes from prior calls and emails.	0.6	840.00	504.00
4/26/2011	Locate information regarding exposure for loan sourcing and forward to A. Null.	0.4	840.00	336.00
4/26/2011	Draft email to B. Baer on low income housing credit opportunity.	0.4	840.00	336.00
4/26/2011	Prepare and send sample information/document requests to A. Null to leverage in preparing one for Lehman on gross proceeds opportunity.	0.4	840.00	336.00
4/26/2011	Follow up with B. Baer on questions related to what types of services are subject to VAT.	0.3	840.00	252.00
4/26/2011	Follow up with M. Johnson regarding documentation on low income housing credit in California from Lehman audit files.	0.2	840.00	168.00
4/26/2011	Follow up with A. Null regarding sensitivity analysis on the VAT opportunity.	0.2	840.00	168.00
4/28/2011	Discuss with M. Thompson and R. Vitales form 5471 analysis.	0.5	840.00	420.00
4/28/2011	Follow up with A. Null on next steps on form 5471 analysis.	0.2	840.00	168.00
4/28/2011	Follow up with S. West regarding access to old tax returns directly from the California franchise tax board.	0.2	840.00	168.00
5/4/2011	Prepare response to client regarding update on status of California opportunities.	0.2	840.00	168.00
5/5/2011	Send email to B. Baer regarding form 5471 work and next steps.	0.4	840.00	336.00
5/9/2011	Call with A. Null to discuss next steps for all identified California opportunities and development of workplan.	0.6	840.00	504.00
5/10/2011	Review workplan for California project and incorporate notes and next steps.	1.9	840.00	1,596.00
5/10/2011	Prepare for call with L. Klang to discuss status of project and next steps by reviewing and revising workplan and California opportunities identified.	0.4	840.00	336.00
5/10/2011	Conference call with L. Klang, E. Kenawell, B. Baer, and R. Kovach regarding status of projects and next steps.	0.4	840.00	336.00
5/13/2011	Prepare email communication to E. Kenawell and B. Baer regarding tax workplan.	0.2	840.00	168.00
5/16/2011	Discussion with A. Null regarding information request for California opportunities.	0.4	840.00	336.00
5/17/2011	Draft email to L. Klang regarding 5471 project.	0.3	840.00	252.00
5/17/2011	Follow up with A. Null on status of information request.	0.2	840.00	168.00

Date	Work Description	Hours	Rate	Fees
5/18/2011	Prepare email with E. Mason regarding budget.	0.3	840.00	252.00
5/19/2011	Weekly project update call with R. Kovach, E. Kenawell, D. Shirley, and L. Klang.	1.0	840.00	840.00
5/22/2011	Follow up with M. Thompson to confirm call with client regarding 5471 review.	0.2	840.00	168.00
5/23/2011	Review information request for California opportunities prepared by A. Null and provide comments.	0.7	840.00	588.00
5/23/2011	Review workplan for California project and update.	0.5	840.00	420.00
5/23/2011	Call with M. Thompson and L. Klang to discuss 5471 review.	0.5	840.00	420.00
5/24/2011	Follow up with E. Kenawell regarding gross proceeds from broker/dealers.	0.2	840.00	168.00
5/25/2011	Follow up with L. Klang regarding on-site visit next week.	0.2	840.00	168.00
5/26/2011	Discuss with R. Kovach and E. Kenawell the principle trade information received and gross proceeds study done by J. Casey.	1.3	840.00	1,092.00
5/26/2011	Draft email to E. Kenawell regarding the treatment of mortgage backed securities for apportionment purposes, as it relates to material amount of such securities.	0.6	840.00	504.00
Total: Strader, Kent D		47.7	hours	\$ 40,068.00

Time Detail for Thompson, Mark C

03/14/11	Identify form 5471 data feeds fro California state tax refund regarding overstated state factors, including identifying whether information required can come from OneSource tax return data or if it must come from separate manually compiled worksheets.	1.3	870.00	1,131.00
03/17/11	Discuss with B. Baer form 5471 trial balance data for California state tax refund regarding overstated state factors.	0.5	870.00	435.00
03/28/11	Review Stockholm Holding Co. OneSource reports for overstated California apportionment factors.	1.3	870.00	1,131.00
04/01/11	Conference call with A. Null, S. Wright, W. Bond, and K. Strader to discuss form 5471 files' underlying data and determine best method to pull unitary consolidated data.	0.5	870.00	435.00
04/11/11	Call with R. Vitales regarding mapping for California factor detail in OneSource for refund claim.	0.5	870.00	435.00
04/15/11	Discuss with R. Vitales California foreign entity reporting project.	0.4	870.00	348.00
04/15/11	Design reference trail for California factor source document review and summary.	0.4	870.00	348.00
04/21/11	Review summary schedules of form 5471 data for California refund.	0.2	870.00	174.00
04/21/11	Discuss foreign apportionment data project status with R. Vitales.	0.3	870.00	261.00
04/22/11	Continue to review summary schedules of form 5471 data for California refund.	0.5	870.00	435.00
04/28/11	Review data map for pre-import consolidation California refund data effort.	0.5	870.00	435.00
05/23/11	Call with L. Klang regarding data source map for California refund opportunity.	0.5	870.00	435.00
Total: Thompson, Mark C		6.9	hours	\$ 6,003.00

Time Detail for Tillinghast, Brian J

03/23/11	Discuss with B. Baer and K. Strader retroactive application of California water's edge election in connection with acquisition of entity that had water's edge election in place.	0.5	840.00	420.00
Total: Tillinghast, Brian J		0.5	hours	\$ 420.00

Time Detail for West, John S

04/28/11	Review request for copy of franchise tax board tax return.	0.7	850.00	595.00
Total: West, John S		0.7	hours	\$ 595.00

Date	Work Description	Hours	Rate	Fees
Time Detail for Bond, Wesley				
02/07/11	Prepare spreadsheet showing ideas and fee ranges for various sub-phases within the different ideas.	2.6	740.00	1,924.00
02/11/11	Discuss with D. Shirley, S. Lowenthal, E. Mason, E. Kenawell, and K. Strader section 6511(d) findings, reviewing presentation to client of savings.	0.5	740.00	370.00
02/11/11	Discuss with E. Kenawell and L. Luebbers section 6511(d) opportunities for worthless securities and bad debts.	0.5	740.00	370.00
02/25/11	Discuss with D. Shirley, B. Baer and E. Kenawell plans for client presentation.	0.7	740.00	518.00
02/25/11	Update spreadsheet for client presentation relating to multistate planning ideas.	0.7	740.00	518.00
02/25/11	Update presentation for client presentation relating to multistate planning ideas.	1.2	740.00	888.00
03/07/11	Discuss with B. Baer, E. Kenawell, and D. Shirley, next steps on Lehman project.	1.2	740.00	888.00
03/10/11	Summarize significant acquisitions, distributing spreadsheet to Lehman team.	1.4	740.00	1,036.00
03/15/11	Discuss with E. Kenawell plan to meet at Lehman offices in Jersey City, New Jersey.	0.2	740.00	148.00
03/16/11	Discuss with K. Strader apportionment requirements for Lehman consolidated California return.	0.4	740.00	296.00
03/16/11	Discuss with L. Klang tax preparation software and additional information needed for strategic state tax review project.	0.3	740.00	222.00
03/16/11	Review 2005 California income tax return and apportionment data.	2.4	740.00	1,776.00
03/16/11	Review 2006 California income tax return and apportionment data.	2.4	740.00	1,776.00
03/16/11	Review files containing form 5471, information return of U.S. persons with respect to certain foreign corporations, files to identify pertinent companies for review, and files for relevant data.	1.4	740.00	1,036.00
03/17/11	Research inclusion of loans into property factor numerator and denominator for California sales factor apportionment factor computation for tax years 2004-2007.	1.1	740.00	814.00
03/17/11	Review California tax return files for state apportionment data.	2.1	740.00	1,554.00
03/17/11	Review California apportionment factor requirements for property and gross receipts information and guidance.	1.2	740.00	888.00
03/17/11	Review emails from L. Klang involving information from 2004-2006 California tax return files for apportionment information.	1.2	740.00	888.00
03/18/11	Review California audit information.	0.7	740.00	518.00
03/21/11	Discuss with B. Schmidt timing of billing for January and billing parameters.	0.6	740.00	444.00
03/21/11	Review form 5471 files for controlled foreign corporations.	0.3	740.00	222.00
03/23/11	Inform E. Mason and S. Lowenthal that state net operating and suspended capital loss carryback idea was discussed with client.	0.2	740.00	148.00
03/23/11	Review California audit information for state apportionment information from state.	0.3	740.00	222.00
03/24/11	Review federal form 851s for tax years 1996-1998 for acquisition of subsidiaries that might have had water's edge election in place for California purposes.	1.6	740.00	1,184.00
03/25/11	Prepare and send email to L. Klang regarding states in which net operating or suspended capital loss might be carried back to pre-petition period.	1.1	740.00	814.00
03/25/11	Review preliminary January and February fee applications prepared by B. Schmidt.	1.4	740.00	1,036.00
03/29/11	Arrange conference call with J. Casey to discuss systems work completed for gross receipts.	0.8	740.00	592.00
03/30/11	Contact J. Casey to arrange conference call with California team.	0.4	740.00	296.00
03/30/11	Research California treatment of gross receipts for purposes of state income tax apportionment formula.	1.4	740.00	1,036.00
03/30/11	Research states in which Lehman files for carryback provisions related to taxes paid, identifying states in which carryback is limited.	1.7	740.00	1,258.00

Date	Work Description	Hours	Rate	Fees
03/30/11	Review California audit file provided by M. Morgese to determine direction of California audit and issues identified.	1.6	740.00	1,184.00
03/31/11	Review form 5471 files for supporting data to prepare for call on 04/01/11.	1.1	740.00	814.00
03/31/11	Review follow-up emails from J. Casey discussing gross receipts calculations.	0.4	740.00	296.00
03/31/11	Discuss with J. Casey, B. Baer, K. Strader, and A. Null gross receipts work that J. Casey performed for Lehman for tax years prior to 2007 relating to gross receipts calculations for apportionment factor denominator.	0.6	740.00	444.00
04/01/11	Review consolidated financial statements for California denominator information, including payroll and property denominator information for unitary consolidated states.	2.4	740.00	1,776.00
04/01/11	Conference call with M. Thompson, S. Wright, A. Null, and K. Strader to discuss form 5471 files' underlying data and determine best method to pull unitary consolidated data.	0.5	740.00	370.00
04/04/11	Summarize billing information and segregate hours between strategic assessment and implementation categories.	1.1	740.00	814.00
04/04/11	Discuss billing issues with E. Kenawell and D. Shirley.	0.2	740.00	148.00
04/08/11	Review email messages from E. Mason regarding updates on L. Klang schedule of providing amended returns.	0.5	740.00	370.00
04/13/11	Review eRoom for evidence of California sourcing plans of California auditor.	0.9	740.00	666.00
Total: Bond, Wesley		41.3	hours	\$ 30,562.00

Time Detail for Johnson, Matthew Brian

02/11/11	Model effect of water's edge election and foreign factors idea per K. Strader.	2.0	340.00	680.00
03/03/11	Format work order document per R. Kozlowsky.	0.5	340.00	170.00
04/13/11	Meet with K. Strader and A. Null regarding form 5471 document (relates to foreign factor opportunity) preparation.	0.3	340.00	102.00
04/13/11	Prepare Excel workbook to include all components of the apportionment factors which may be found in the federal form 5471.	1.2	340.00	408.00
04/18/11	Conference call with A. Null regarding audit issues for 2003-2004 and 2005-2007.	0.6	340.00	204.00
04/18/11	Review apportionment factor issues in Excel workbook.	2.5	340.00	850.00
04/26/11	Review low income housing credits per K. Strader.	1.0	340.00	340.00
04/27/11	Draft information document request regarding principal trading though leverage of internal documents and review of franchise tax board MATM Sec 7800.	2.4	340.00	816.00
04/27/11	Compare property factors to financial statement listing.	1.6	340.00	544.00
04/28/11	Review property factor scoping of financial statements per A. Null.	1.0	340.00	340.00
05/09/11	Prepare summary of tax audit issues from 2003-2004 and 2005-2007 to identify issues raised in each audit period.	3.0	340.00	1,020.00
05/16/11	Draft updated information document request to client regarding principal trading.	2.5	340.00	850.00
Total: Johnson, Matthew Brian		18.6	hours	\$ 6,324.00

Time Detail for Wright, Sandra E

03/14/11	Discuss with B. Baer, K. Strader, A. Null, and M. Thompson strategy and options on gathering information for amending California unitary returns for prior years.	1.2	800.00	960.00
Total: Wright, Sandra E		1.2	hours	\$ 960.00

Date	Work Description	Hours	Rate	Fees
Time Detail for Null, Ashley Carder				
03/07/11	Discuss with B. Baer, K. Strader, E. Kenawell, and W. Bond, California issues around sales sourcing, foreign entity inclusion, and additional data needed to determine proper calculation of tax and potential sources for that data.	1.0	740.00	740.00
03/08/11	Review draft information request to determine if additional information necessary for determining proper tax related to California sales sourcing, foreign entity inclusion, and potential inclusion of loans in property factor, revising draft accordingly.	0.4	740.00	296.00
03/10/11	Discuss with W. Bond foreign acquisition list and how to determine which entities might create water's edge election for California tax purposes.	0.1	740.00	74.00
03/14/11	Discuss with M. Thompson, B. Baer, K. Strader, S. Wright potential to get foreign entity financial information necessary for foreign entity California apportionment factor inclusion from federal tax software and databases.	0.5	740.00	370.00
03/24/11	Review with B. Baer and K. Strader aspects of project to potentially reduce California tax liability and next steps.	0.5	740.00	370.00
03/29/11	Develop detailed list of actions and items needed to analyze California issues, calculating potential benefit of positions.	1.3	740.00	962.00
03/30/11	Analyze audit materials to determine information we had regarding method used to determine gross amounts for principal trades included in sales factor.	1.7	740.00	1,258.00
03/31/11	Discuss with J. Casey, W. Bond, and K. Strader gross receipts work previously completed, and availability and location of information that would be helpful for current review of inclusion of gross receipts for California sales factor in 2001-07.	0.5	740.00	370.00
04/01/11	Conference call with M. Thompson, S. Wright, W. Bond, and K. Strader to discuss form 5471 files' underlying data and determine best method to pull unitary consolidated data.	0.5	740.00	370.00
04/03/11	Discuss with S. Keshrim the need to develop a complete list of all items we need from a review of the form 5471s to determine the additional foreign factors to be included.	0.4	740.00	296.00
04/11/11	Review and add criteria to identify what information we want the 5471 team to optimally gather to determine if the California apportionment factor inclusion from Lehman's foreign entities can be increased.	1.7	740.00	1,258.00
04/12/11	Discussion with W. Bond, B. Baer, K. Strader, and E. Kenawell regarding the additional action items necessary to pursue each of the California Income/Franchise Tax benefit opportunities including identifying the correct personnel to contact.	1.0	740.00	740.00
04/13/11	Review California tax audit workpapers to determine what remains outstanding.	0.6	740.00	444.00
04/14/11	Review form 5471 to determine if the California apportionment factors inclusion from foreign entities can be increased.	1.3	740.00	962.00
04/18/11	Conference call with M. Johnson regarding audit issues for 2003-2004 and 2005-2007.	0.6	740.00	444.00
04/25/11	Review potential income producing activities as laid out in other client alternative apportionment petition.	0.6	740.00	444.00
04/26/11	Conference call with E. Kenawell, B. Baer, K. Strader, and R. Kovach to discuss status of California opportunities.	0.9	740.00	666.00
04/28/11	Discuss with R. Kovach California opportunities and next steps required for workplan.	1.0	740.00	740.00
05/06/11	Analyze information available regarding principal trading and its sourcing on filed California returns.	1.2	740.00	888.00
05/09/11	Call with K. Strader to discuss next steps for all identified California opportunities and development of workplan.	0.6	740.00	444.00

Date	Work Description	Hours	Rate	Fees
05/10/11	Determine next steps for benefit on California opportunities identified and incorporate into workplan.	0.9	740.00	666.00
05/13/11	Determine status of information requests and analyze various California opportunities.	0.9	740.00	666.00
05/16/11	Begin development of information request for information sources needed to determine potential benefit of identified California opportunities.	0.4	740.00	296.00
05/16/11	Discussion with K. Strader regarding information request for California opportunities.	0.4	740.00	296.00
05/18/11	Develop and review information request regarding principal trading sourcing and other information needed to develop identified California opportunities.	1.3	740.00	962.00
05/23/11	Modify the information request for information needed to quantify benefit of all identified California opportunities, including principal trade sourcing.	0.7	740.00	518.00
Total: Null, Ashley Carder		21.0	hours	\$ 15,540.00

Time Detail for Bah, Cherinoh Alieu

03/16/11	Assist W. Bond and E. Kenawell gather and review form 1120s, 851s, and balance sheet.	2.5	395.00	987.50
03/16/11	Assist W. Bond and E. Kenawell gather and review California form 100, form 1120-REIT, form 110 LW-LP, and apportionment schedules.	2.6	395.00	1,027.00
03/16/11	Assist W. Bond and E. Kenawell gather and review California audit information from 2003 to 2007.	2.9	395.00	1,145.50
03/17/11	Assist W. Bond and E. Kenawell with California audit information 2003-2004.	2.5	395.00	987.50
03/17/11	Assist W. Bond and E. Kenawell with California audit information 2005-2007.	2.5	395.00	987.50
03/17/11	Assist W. Bond and E. Kenawell with form 1120s, form 851s, form 100s, balance sheet, apportionment schedules, and consolidated entities.	2.0	395.00	790.00
03/18/11	Assist W. Bond and E. Kenawell with capturing California audit information 2003-2004.	2.5	395.00	987.50
03/18/11	Assist W. Bond and E. Kenawell with capturing California audit information 2005-2007.	2.5	395.00	987.50
03/18/11	Assist W. Bond and E. Kenawell with capturing data relating to apportionment schedules, balance sheets, and consolidated entities.	2.0	395.00	790.00
03/21/11	Analyze and reorganize California audit data relating to 2003-2004.	2.0	395.00	790.00
03/21/11	Analyze and reorganize California audit data relating to 2005-2007.	1.0	395.00	395.00
04/14/11	Review 2003 California tax audit workpapers.	1.9	395.00	750.50
04/14/11	Organize 2003 California tax audit workpapers.	0.7	395.00	276.50
04/14/11	Prepare table of contents for 2003 California tax audit workpapers.	1.4	395.00	553.00
04/14/11	Upload 2003 California tax audit workpapers into eRoom.	1.2	395.00	474.00
04/14/11	Review consolidated financial statements for California denominator information.	2.7	395.00	1,066.50
04/15/11	Review 2004 California tax audit workpapers.	0.6	395.00	237.00
04/15/11	Organize 2004 California tax audit workpapers.	0.2	395.00	79.00
04/15/11	Prepare table of contents for 2004 California tax audit workpapers.	1.4	395.00	553.00
04/15/11	Upload 2004 California tax audit workpapers into eRoom.	1.1	395.00	434.50
04/15/11	Review form 5471 schedules.	2.8	395.00	1,106.00
Total: Bah, Cherinoh Alieu		39.0	hours	\$ 15,405.00

Date	Work Description	Hours	Rate	Fees
Time Detail for Keshrim, Sharona				
04/08/11	Research and draft an IDR for Lehman Brothers regarding detail of any real and tangible personal property owned or rented.	4.6	400.00	1,840.00
04/08/11	Research and draft an IDR for Lehman Brothers regarding detail of compensation payments to employees.	2.3	400.00	920.00
Total: Keshrim, Sharona		6.9	hours	\$ 2,760.00
Time Detail for Kovach, Robert John				
04/26/11	Conference call with E. Kenawell, B. Baer, K. Strader, and A. Null to discuss status of California opportunities.	0.9	640.00	576.00
04/28/11	Prepare workplan on California opportunities.	2.9	640.00	1,856.00
04/28/11	Discuss California opportunities with A. Null in order to understand ongoing projects.	0.7	640.00	448.00
05/02/11	Review eRoom to determine documents already received and those that are still needed from the client.	1.2	640.00	768.00
05/02/11	Discuss issues surrounding Net Operating Loss carryback and 6511 projects with W. Bond.	0.3	640.00	192.00
05/10/11	Conference call with L. Klang, E. Kenawell, B. Baer, and K. Strader regarding status of projects and next steps.	0.4	640.00	256.00
05/17/11	Prepare principal trading sourcing information request for upcoming client meeting.	1.7	640.00	1,088.00
05/18/11	Review revised information request for principal trading sourcing.	0.2	640.00	128.00
05/19/11	Weekly project update call with D. Shirley, E. Kenawell, K. Strader and L. Klang.	1.0	640.00	640.00
05/23/11	Review revised principal trading sourcing information request.	0.3	640.00	192.00
05/24/11	Review California opportunity information request sign-out sheet.	0.4	640.00	256.00
05/26/11	Discuss with K. Strader and E. Kenawell the principle trade information received and gross proceeds study done by J. Casey.	1.3	640.00	832.00
Total: Kovach, Robert John		11.3	hours	\$ 7,232.00
Time Detail for Vitales, Ross Joseph				
04/15/11	Discuss with M. Thompson California foreign entity reporting project.	0.4	700.00	280.00
04/17/11	Review Lehman Brothers Europe Limited tax year 2006 form 5471 and workpapers to identify apportionment factors for the California tax year 2006 corporate return.	1.3	700.00	910.00
04/18/11	Review Lehman Brothers Asia Holdings Limited tax year 2006 form 5471 and workpapers to identify apportionment factors for the California tax year 2006 corporate return.	1.2	700.00	840.00
04/21/11	Discuss foreign apportionment data project status with M. Thompson.	0.3	700.00	210.00
Total: Vitales, Ross Joseph		3.2	hours	\$ 2,240.00
Time Detail for Moon, Brent Robert				
5/24/2011	Prepare information tracking spreadsheet to identify if requested documents have been received from Lehman.	2.5	345.00	862.50
5/25/2011	Prepare information sign-out spreadsheet to identify location of files in Lehman's office.	1.5	345.00	517.50
Total: Moon, Brent Robert		4.0	hours	\$ 1,380.00
Sub-Total: Strategic State Tax Review ("SSTR") and Related Matters		243.8	hours	\$ 167,088.50
Less: 65% Reduction in Rates for Scoping Services				\$ (43,908.55)
Total: Strategic State Tax Review ("SSTR") and Related Matters				\$ 123,179.95

Date	Work Description	Hours	Rate	Fees
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Non-Working Travel

Time Detail for Baer, Bartley B

02/27/11	Travel to Newark, New Jersey for meeting with J. Ciongoli to present California tax apportionment ideas developed in assessment.	5.5	875.00	4,812.50
Total: Baer, Bartley B		5.5	hours	\$ 4,812.50

Time Detail for Kenawell, Edward

02/28/11	Travel from New York, New York to Pittsburgh, Pennsylvania.	1.5	875.00	1,312.50
02/28/11	Travel from Pittsburgh, Pennsylvania to New York, New York.	1.5	875.00	1,312.50
03/16/11	Travel from Pittsburgh, Pennsylvania to New York, New York.	1.5	875.00	1,312.50
03/16/11	Travel from New York, New York to Pittsburgh, Pennsylvania.	1.5	875.00	1,312.50
03/16/11	Travel from airport in New York, New York to client site.	1.0	875.00	875.00
03/16/11	Travel from client site to airport in New York, New York.	1.0	875.00	875.00
Total: Kenawell, Edward		8.0	hours	\$ 7,000.00

Time Detail for Shirley, Daniel M

02/28/11	Travel from Pittsburgh, Pennsylvania to New York, New York.	0.9	985.00	886.50
Total: Shirley, Daniel M		0.9	hours	\$ 886.50

Time Detail for Strader, Kent D

5/30/2011	Travel time from San Francisco, CA to Newark, NJ	2.0	840.00	1,680.00
Total: Strader, Kent D		2.0	hours	\$ 1,680.00

Time Detail for Bond, Wesley

03/15/11	Travel to Newark, New Jersey for 03/16-17/11 meetings with L. Klang.	2.2	740.00	1,628.00
03/15/11	Travel from Newark, New Jersey airport to Jersey City, New Jersey hotel.	1.1	740.00	814.00
03/18/11	Travel from Newark, New Jersey to Atlanta, Georgia.	2.1	740.00	1,554.00
03/18/11	Travel from Jersey City, New Jersey to Newark, New Jersey airport for LBHI meeting.	0.8	740.00	592.00
Total: Bond, Wesley		6.2	hours	\$ 4,588.00
Sub-Total: Non-Working Travel		22.6	hours	\$ 18,967.00
Less: 50% Reduction				\$ (9,483.50)
Less: Additional 15% Reduction for SSTR-Related Travel				\$ (1,248.60)
Total: Non-Working Travel				\$ 8,234.90

Firm Retention and Related Matters

Time Detail for Lowenthal, Samuel

03/17/11	Discuss with general counsel response to new fee committee chair correspondence.	0.6	985.00	591.00
03/17/11	Read new fee committee chair correspondence.	0.2	985.00	197.00
Total: Lowenthal, Samuel		0.8	hours	\$ 788.00
Total:		0.8	hours	\$ 788.00

Date	Work Description	Hours	Rate	Fees
Chapter 11 Administrative Assistance and Related Matters				
Time Detail for Cortez, Roberto				
02/01/11	Review fee statements filed, status of in process fee statements, and open items.	0.5	810.00	405.00
Total: Cortez, Roberto		0.5	hours	\$ 405.00
Time Detail for Lowenthal, Samuel				
02/14/11	Review emails to and from B. Schmidt regarding billing procedures and hours charged.	0.4	985.00	394.00
02/24/11	Review communications from B. Schmidt relating to fee applications.	0.4	985.00	394.00
03/01/11	Review emails from general counsel regarding latest updates on fee committee and process.	0.3	985.00	295.50
03/23/11	Review status of fee applications with B. Schmidt.	0.2	985.00	197.00
04/14/11	Review and provide comments on fee statement.	1.3	985.00	1,280.50
04/15/11	Review and provide comments on fee statement.	0.5	985.00	492.50
04/18/11	Review comments from LBHI on billing, including related follow-up regarding the same.	0.5	985.00	492.50
04/27/11	Review monthly statement status.	0.3	985.00	295.50
05/23/11	Discuss with B. Schmidt status of February/March fee applications and next steps.	0.3	985.00	295.50
05/27/11	Review of monthly statements status.	0.5	985.00	492.50
Total: Lowenthal, Samuel		4.7	hours	\$ 4,629.50
Time Detail for Cunningham, Julia C				
02/14/11	Discuss with B. Schmidt review comments on December 2010 fee application.	0.2	665.00	133.00
02/14/11	Review December 2010 fee application.	0.4	665.00	266.00
04/12/11	Review fees for the January 2011 monthly and identify suggestions.	0.8	675.00	540.00
04/13/11	Review expenses for January 2011 monthly and identify suggestions.	0.1	675.00	67.50
04/14/11	Review updated January 2011 monthly fee statement (incorporating all input provided to B. Schmidt) for consistency and accuracy.	0.3	675.00	202.50
05/30/11	Review Lehman Brothers February monthly statement, noting edits and suggestions for B. Schmidt.	0.4	675.00	270.00
Total: Cunningham, Julia C		2.2	hours	\$ 1,479.00
Time Detail for Schmidt, Beth A				
02/02/11	Discuss with general counsel updates to October/November fee applications.	0.3	300.00	90.00
02/02/11	Finalize October/November fee application.	0.4	300.00	120.00
02/02/11	Service October/November fee application.	0.9	300.00	270.00
02/02/11	Update October/November fee application per review comments from general counsel.	0.4	300.00	120.00
02/03/11	Download and perform initial review of December fee data.	2.8	300.00	840.00
02/08/11	Discuss with L. Kelly invoice adjustment necessary to adjust to client's payment process.	0.1	300.00	30.00
02/08/11	Discuss with P. Gofa-Leavy support detail for November 2008 to present monthly fee applications.	0.6	300.00	180.00
02/08/11	Prepare necessary requests to adjust previously issued invoices to align with client payment procedures.	1.2	300.00	360.00
02/09/11	Solicit additional information relating to December fee detail.	0.7	300.00	210.00
02/14/11	Address emails from S. Lowenthal relating to work categories, as part of fee applications.	0.4	300.00	120.00

Date	Work Description	Hours	Rate	Fees
02/14/11	Complete first draft of December fee application, including submitting for internal review.	0.3	300.00	90.00
02/14/11	Discuss with J. Cunningham December fee application review comments.	0.2	300.00	60.00
02/14/11	Prepare exhibit B of December fee application.	0.6	300.00	180.00
02/14/11	Prepare exhibit C of December fee application.	0.5	300.00	150.00
02/14/11	Prepare exhibit D of December fee application.	0.7	300.00	210.00
02/17/11	Provide to W. Bond billing options and work categories for portion of services to be performed.	0.3	300.00	90.00
02/17/11	Update December fee application per engagement team feedback.	0.4	300.00	120.00
02/21/11	Research PACER for approval of first and second interim fee application.	0.3	300.00	90.00
02/23/11	Read email from E. Kenawell regarding upcoming January fee application.	0.5	300.00	150.00
02/24/11	Complete first draft of December fee statement, including submitting for review.	0.7	300.00	210.00
02/24/11	Exchange emails with P. Gofa-Levy regarding status of compensation for May through November fee statements.	0.3	300.00	90.00
02/24/11	Prepare transmittal letter for December fee statement.	0.3	300.00	90.00
02/24/11	Update December fee statement per feedback received from engagement team.	0.7	300.00	210.00
03/02/11	Confirm approvals of December fee statement for servicing.	0.2	300.00	60.00
03/02/11	Confirm fee review process developments for new servicing guidelines.	0.2	300.00	60.00
03/02/11	Research to determine process for submitting electronic fee statements to BrownGreer.	0.7	300.00	210.00
03/21/11	Contact K. Stadler of Godfrey & Kahn regarding first interim fee application inclusion in proposed order relating to fifth interim fee applications.	0.2	300.00	60.00
03/21/11	Discuss with W. Bond and E. Kenawell status of January fee statement.	0.3	300.00	90.00
03/21/11	Download and perform initial review of January fee data.	0.3	300.00	90.00
03/22/11	Confirm with K. Stadler of Godfrey & Kahn details of proposed order relating to first interim fee application.	0.4	300.00	120.00
03/22/11	Exchange emails with S. Lowenthal regarding status of approvals of first and second interim fee applications and completion of January fee application.	0.2	300.00	60.00
03/23/11	Download fee data and begin preparing January fee application.	1.6	300.00	480.00
04/05/11	Review and update January fee data.	1.1	300.00	330.00
04/05/11	Solicit feedback from engagement team members relating to January fee data.	0.9	300.00	270.00
04/06/11	Download and perform initial review of January expense data.	0.4	300.00	120.00
04/06/11	Review and update January expense data.	0.9	300.00	270.00
04/12/11	Solicit additional feedback regarding January fee data.	0.7	300.00	210.00
04/12/11	Update January fee data per engagement team feedback	1.1	300.00	330.00
04/12/11	Solicit feedback from engagement team members relating to January expense data.	0.5	300.00	150.00
04/12/11	Discuss with W. Bond strategic sales tax review work.	0.6	300.00	180.00
04/13/11	Discuss with J. Cunningham January fee exhibits.	0.3	300.00	90.00
04/13/11	Prepare exhibit B of January fee application.	1.4	300.00	420.00
04/13/11	Prepare exhibit C of January fee application.	0.6	300.00	180.00
04/13/11	Review additional January expense data.	1.3	300.00	390.00
04/13/11	Prepare exhibit D of January fee application.	0.4	300.00	120.00
04/13/11	Solicit feedback relating to January expense data	0.9	300.00	270.00
04/13/11	Follow up on January fee data requests.	0.4	300.00	120.00
04/13/11	Follow up on January expense data requests.	0.3	300.00	90.00
04/15/11	Circulate January fee application for first round review.	0.2	300.00	60.00
04/15/11	Address emails relating to strategic sales tax review fees and discount.	0.5	300.00	150.00
04/15/11	Discuss with S. Lowenthal status and outstanding items relating to January fee application.	0.3	300.00	90.00
04/15/11	Update January fee application, submitting for service line review.	0.4	300.00	120.00

Date	Work Description	Hours	Rate	Fees
04/15/11	Update January fee application per additional engagement partner changes, resubmitting for service line review.	0.5	300.00	150.00
04/15/11	Research newly added instructions regarding servicing fee applications, updating fee application accordingly.	0.4	300.00	120.00
04/15/11	Complete January fee application.	0.7	300.00	210.00
04/15/11	Coordinate servicing of January fee application	0.3	300.00	90.00
04/20/11	Discuss with P. Gofa Levy December and January fee applications.	0.9	300.00	270.00
05/02/11	Reformat December fee statement into required BrownGreer format, including adding task codes.	0.9	300.00	270.00
05/02/11	Reformat January fee statement into required BrownGreer format, including adding task codes.	0.8	300.00	240.00
05/02/11	Discuss with R. Kovach status of fee applications and next steps.	0.4	300.00	120.00
05/02/11	Inquire with BrownGreer data required for data upload to them.	0.4	300.00	120.00
05/02/11	Prepare and send email to R. Kovach regarding work categories and best practices relating to fees to be included in fee applications.	0.4	300.00	120.00
05/03/11	Compile data for first draft of third interim fee application.	1.2	300.00	360.00
05/03/11	Prepare first draft of third interim fee application.	1.1	300.00	330.00
05/03/11	Address inquiry from general counsel to provide client-requested electronic copies of all historic monthly fee statements.	0.6	300.00	180.00
05/03/11	Finalize and submit December and January fee data in required template to BrownGreer and the fee committee.	0.4	300.00	120.00
05/03/11	Clarify with L. Barbour, BrownGreer, process for submitting fee data to them electronically.	0.4	300.00	120.00
05/03/11	Receive and review list of matter numbers from BrownGreer.	0.3	300.00	90.00
05/03/11	Download and perform brief review of February/March fee data.	0.3	300.00	90.00
05/03/11	Add matter numbers to December and January fee data to resubmit to BrownGreer.	0.3	300.00	90.00
05/03/11	Submit December and January fee data to BrownGreer.	0.2	300.00	60.00
05/22/11	Review and update February/March fee data in preparation of fee applications.	2.8	300.00	840.00
05/22/11	Solicit feedback from engagement team members relating to February/March fee data.	0.7	300.00	210.00
05/22/11	Update February/March fee data per feedback from engagement team members.	0.4	300.00	120.00
05/23/11	Update February/March fee data per feedback from engagement team.	0.6	300.00	180.00
05/23/11	Discuss with S. Lowenthal status of February/March fee applications and next steps.	0.3	300.00	90.00
05/25/11	Update February/March fee data per feedback from engagement team.	2.8	300.00	840.00
05/30/11	Download and review expense data relating to February fee application.	1.5	300.00	450.00
05/30/11	Prepare exhibit A of February fee application.	0.6	300.00	180.00
05/30/11	Solicit additional feedback from team members relating to expense data for February fee application.	0.4	300.00	120.00
05/30/11	Follow up with timekeepers regarding additional March fee detail.	0.4	300.00	120.00
05/30/11	Prepare exhibit B of February fee application.	0.4	300.00	120.00
05/30/11	Prepare exhibit C of February fee application.	0.3	300.00	90.00
05/30/11	Submit first draft of February fee application exhibits for manager review.	0.2	300.00	60.00
05/31/11	Send follow-up requests for fee and expense detail.	1.1	300.00	330.00
05/31/11	Update February/March fee applications per engagement team feedback.	0.7	300.00	210.00
05/31/11	Update February fee statement per manager review.	0.6	300.00	180.00
Total: Schmidt, Beth A		55.2	hours	\$ 16,560.00

Date	Work Description	Hours	Rate	Fees
	Total: Chapter 11 Administrative Assistance and Related Matters	62.6	hours	\$ 23,057.50
	Less: Additional Voluntary Reduction not Reflected in Monthly Fee Statements			\$ (8,000.00)
				\$ 15,057.50
	Sub-Total: February 1, 2011 - May 31, 2011	391.2	hours	\$ 196,256.35
	Less: Voluntary Reductions			\$ (16,236.08)
	Less: Additional Voluntary 20% Reduction on LBHI Invoice Review			\$ -
				\$ 180,020.27

RECAPITULATION:

All Services Provided 2/01/11-05/31/11 at Non-Discounted Rates	\$ 258,897.00
Less: Voluntary Reductions	(16,236.08)
Less: Additional Voluntary 20% Reduction on LBHI Invoice Review	
Less: 65 % Reduction in Rates for SSTR Scoping Related Fees	(43,908.55)
Less: Standard 50% Reduction for Non-Working Travel	(9,483.50)
Less: Additional 15% Reduction for SSTR Scoping-Related Travel	(1,248.60)
Less: Additional Voluntary Reduction for Chapter 11 Administrative Assistance	(8,000.00)
not Reflected in Monthly Fee Statements	
Total: February 1, 2011 - May 31, 2011	\$ 180,020.27

EXHIBIT B

EXHIBIT B

FOURTH INTERIM CUMULATIVE TIME SUMMARY

Fee Statement Summarizing Fees for the Fee Period February 1, 2011 through May 31, 2011

By Deloitte Tax LLP, Tax Services Providers to Lehman Brothers Holding Inc., et al, Debtors

Categorized and Sorted by Level Then Alphabetically by Professional

Professional	Level	Hours	Rate	Fees
Sales and Use Tax Filings and Related Matters				
Kelleher, Brian J	Director	10.7	840.00	8,988.00
Lowenthal, Samuel	Partner/Principal	2.4	985.00	2,364.00
Lee, Philip B	Senior Manager	11.5	770.00	8,855.00
Gelbtuch, Michael Richard	Senior	8.0	510.00	4,080.00
		32.6 hours		\$ 24,287.00
Refund and Overpayment Claims and Related Matters				
Lowenthal, Samuel	Partner/Principal	2.5	985.00	\$ 2,462.50
		2.5 hours		\$ 2,462.50
FIN48 Tax and Related Matters				
Lowenthal, Samuel	Partner/Principal	0.3	985.00	295.50
		0.3		\$ 295.50
General Tax-Related Assistance				
Gannon, James M	Partner/Principal	4.3	985.00	4,235.50
Sierra, Gretchen Therese	Partner/Principal	0.3	985.00	295.50
Lowenthal, Samuel	Partner/Principal	5.5	985.00	5,417.50
MacNeil, Ellen	Partner/Principal	3.0	985.00	2,955.00
Coppinger, Terence	Director	2.0	840.00	1,680.00
Fineberg, Justin	Manager	1.0	685.00	685.00
Sina, Jeremy Daniel	Manager*	8.8	685.00	6,028.00
Sina, Jeremy Daniel	Manager	1.1	675.00	742.50
		26.0		\$ 22,039.00
Strategic State Tax Review ("SSTR") and Related Matters				
Baer, Bartley B	Partner/Principal	7.4	875.00	\$ 6,475.00
Kenawell, Edward	Partner/Principal	22.4	875.00	19,600.00
Lowenthal, Samuel	Partner/Principal	5.3	985.00	5,220.50
Shirley, Daniel M	Partner/Principal	6.4	985.00	6,304.00
Thompson, Mark C	Partner/Principal	6.9	870.00	6,003.00
Strader, Kent D	Director	47.7	840.00	40,068.00
Tillinghast, Brian J	Director	0.5	840.00	420.00
West, John S	Director	0.7	850.00	595.00
Wright, Sandra E	Director	1.2	800.00	960.00
Null, Ashley Carder	Senior Manager	21.0	740.00	15,540.00
Bond, Wesley	Senior Manager	41.3	740.00	30,562.00
Vitales, Ross Joseph	Senior Manager	3.2	700.00	2,240.00
Kovach, Robert John	Manager	11.3	640.00	7,232.00
Keshrim, Sharona	Staff	6.9	400.00	2,760.00
Bah, Cherinoh Alieu	Staff	39.0	395.00	15,405.00

Johnson, Matthew Brian	Staff	18.6	340.00	6,324.00
<i>Sub-Total: Strategic State Tax Review ("SSTR") and Related Matters</i>		243.8		\$ 167,088.50
<i>Less: Reduction in Rates for Scoping Services</i>				(43,908.55)
<i>Total: Strategic State Tax Review ("SSTR") and Related Matters</i>				\$ 123,179.95

Non-Working Travel				
Baer, Bartley B	Partner/Principal	5.5	875.00	\$ 4,812.50
Kenawell, Edward	Partner/Principal	8.0	875.00	\$ 7,000.00
Shirley, Daniel M	Partner/Principal	0.9	985.00	886.50
Strader, Kent D	Director	2.0	840.00	1,680.00
Bond, Wesley	Senior Manager	6.2	740.00	4,588.00
<i>Sub-Total: Non-Working Travel</i>		22.6		\$ 18,967.00
<i>Less: 50% Reduction</i>				\$ (9,483.50)
<i>Less: Additional 15% Reduction for SSTR Scoping-Related Travel</i>				\$ (1,248.60)
<i>Total: Non-Working Travel</i>				\$ 8,234.90

Firm Retention and Related Matters				
Lowenthal, Samuel	Partner/Principal	0.8	985.00	\$ 788.00
		0.8 hours		\$ 788.00

Chapter 11 Administrative Assistance and Related Matters				
Cortez, Roberto	Partner/Principal	0.5	810.00	\$ 405.00
Lowenthal, Samuel	Partner/Principal	4.7	985.00	4,629.50
Cunningham, Julia C	Manager	2.2	665.00	1,463.00
Schmidt, Beth A	Staff	55.2	300.00	16,560.00
		62.6		\$ 23,057.50
<i>Less: Additional Voluntary Reduction not Reflected in Monthly Fee Statements</i>				\$ (8,000.00)
<i>Total: Chapter 11 Administrative Assistance and Related Matters</i>				\$ 15,057.50

Sub-Total: February 1, 2011 through May 31, 2011	391.2	hours	\$ 196,256.35
Less: Voluntary 20% Reduction on Non-SSTR services			(16,236.08)
Less: Additional Voluntary 20% Reduction on LBHI Invoice Review			-
Total: February 1, 2011 through May 31, 2011			\$ 180,020.27

EXHIBIT C

EXHIBIT C

FOURTH INTERIM CUMULATIVE EXPENSE DETAIL

Fee Statement Summarizing Expenses for the Fee Period February 1, 2011 through May 31, 2011

By Deloitte Tax LLP, Tax Services Providers to Lehman Brothers Holding Inc., et al, Debtors

Categorized by Expense Type

Date	Amount	Employee Name	Description
Business Meals			
02/27/11	\$ 20.00	Baer, Bart	Dinner while traveling for client meeting; in Jersey City, New Jersey.
02/28/11	7.95	Baer, Bart	Lunch while traveling for client meeting; in flight.
02/28/11	39.65	Baer, Bart	Dinner while traveling for client meeting; in Jersey City, New Jersey.
02/28/11	4.90	Baer, Bart	Breakfast while traveling for client meeting; in Jersey City, New Jersey.
02/28/11	5.07	Kenawell, Ed	Breakfast while traveling for client meeting; in Jersey City, New Jersey.
02/28/11	4.31	Shirley, Dan	Breakfast while traveling for client meeting; in Jersey City, New Jersey.
02/28/11	20.00	Shirley, Dan	Lunch while traveling for client meeting; in Woodside, New York.
03/02/11	40.00	Shirley, Dan	Dinner expense while traveling for client service, in New York, New York; includes W. Bond.
03/10/11	15.75	Kenawell, Ed	Dinner expense while traveling for client service, in New York, New York.
03/10/11	10.80	Kenawell, Ed	Lunch expense while traveling for client service, in New York, New York.
03/15/11	18.52	Bond, Wes	Dinner expense while traveling for client service, in Jersey City, New Jersey.
03/16/11	7.85	Bond, Wes	Breakfast expense while traveling for client service, in Jersey City, New Jersey.
03/16/11	17.94	Bond, Wes	Dinner expense while traveling for client service, in Jersey City, New Jersey.
03/16/11	20.00	Kenawell, Ed	Dinner expense while traveling for client service, in Jersey City, New Jersey.
03/16/11	4.24	Kenawell, Ed	Lunch expense while traveling for client service, in New York, New York.
03/16/11	5.00	Kenawell, Ed	Breakfast expense while traveling for client service, in Jersey City, New Jersey.
03/17/11	17.50	Bah, Cherinoh	Dinner expense while traveling for client service, in Jersey City, New Jersey.
03/17/11	4.51	Bond, Wes	Breakfast expense while traveling for client service, in Jersey City, New Jersey.
03/17/11	20.00	Bond, Wes	Dinner expense while traveling for client service, in Jersey City, New Jersey.
03/17/11	20.00	Kenawell, Ed	Lunch expense while traveling for client service, in New York, New York.
05/30/11	10.11	Strader, Kent	Lunch for K. Strader at airport while travelling
05/31/11	13.24	Strader, Kent	Lunch for K. Strader in New York, NY
	\$ 327.34	Sub-total: Business Meals	

Date	Amount	Employee Name	Description
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Telecommunications

02/11/11	\$ 1.27	Bond, Wes	Conference call to discuss section 6511(d) opportunities for worthless securities and bad debts.
02/11/11	3.88	Bond, Wes	Conference call to discuss section 6511(d) findings, reviewing presentation to client of savings.
03/07/11	8.83	Bond, Wes	Conference call to discuss next steps on Lehman project.
03/16/11	0.37	Bond, Wes	Conference call to discuss apportionment requirements for Lehman consolidated California return.'
03/16/11	0.70	Bond, Wes	Conference call to discuss tax preparation software and additional information needed for strategic state tax review project.
03/21/11	3.08	Bond, Wes	Conference call to discuss timing of billing for January and billing parameters.
03/24/11	2.07	Strader, Kent	Conference call to discuss tax information contained in eRoom and next steps.
03/31/11	2.66	Bond, Wes	Conference call to discuss gross receipts work that J. Casey performed for Lehman for tax years prior to 2007 relating to gross receipts calculations for apportionment factor denominator.
04/01/11	3.43	Bond, Wes	Conference call to discuss form 5471 files underlying data
04/04/11	5.66	Bond, Wes	Conference call to discuss billing matters
04/15/11	0.98	Thompson, Mark	Conference call to discuss California foreign entity reporting project
04/26/11	4.12	Strader, Kent	Conference call to discuss status of California opportunities
05/10/11	1.64	Kovach, Bob	Conference call to discuss form 5471 files underlying data
05/19/11	1.31	Kovach, Bob	Conference call to discuss project updates
05/23/11	2.26	Strader, Kent	Conference call to discuss 5471 review
05/26/11	1.95	Kovach, Bob	Conference call to discuss principle trading sources and gross proceeds study
	\$ 44.21	Sub-total: Telecommunications	

Travel - Airfare

02/18/11	\$ 636.20	Baer, Bart	Travel via air from San Francisco, California to New York, New York; travel dates 02/27/11 to 02/28/11.
02/28/11	177.70	Shirley, Dan	One way air travel from Pittsburgh, Pennsylvania to New, York, New York.
02/27/11	441.66	Kenawell, Ed	Travel via air from Pittsburgh, Pennsylvania to New York, New York; travel dates 02/27/11 to 02/28/11.
02/28/11	100.00	Shirley, Dan	Airfare ticket exchange fee for travel on 02/28/11.
03/11/11	242.28	Kenawell, Ed	One way air travel from New York, New York, to Pittsburgh, Pennsylvania.
03/16/11	372.93	Kenawell, Ed	One way/round trip travel from Pittsburgh, Pennsylvania to New York, New York.
05/30/11	581.45	Strader, Kent	Roundtrip airfare for K. Strader from San Francisco, CA to Newark, NJ
	\$ 2,552.22	Sub-total: Travel - Airfare	

Travel - Ground

01/18/11	\$ 112.06	McWhorter, Jesse	Car service from airport in Newark, New Jersey to client site in Jersey City, New Jersey.
02/25/11	66.00	Baer, Bart	Airport parking in San Francisco, California.
02/28/11	105.91	Baer, Bart	Car service from airport in Newark, New Jersey to hotel in Jersey City, New Jersey.

Date	Amount	Employee Name	Description
02/28/11	10.00	Baer, Bart	Taxi service from hotel to client site in Jersey City, New Jersey.
02/28/11	22.00	Kelleher, Brian	Travel via ferry from Paula's Hook, New Jersey to New York, New York.
02/28/11	24.00	Kenawell, Ed	Airport parking in Pittsburg, Pennsylvania.
02/28/11	89.49	Kenawell, Ed	Car service from airport in Newark, New Jersey to client site.
02/28/11	102.00	Kenawell, Ed	Car service from client site to airport in Newark, New Jersey.
02/28/11	65.00	Shirley, Dan	Taxi from LaGuardia airport in New York to client site in Jersey City, New Jersey.
02/28/11	2.50	Shirley, Dan	Travel via train from New York, New York to client site in Jersey City, New Jersey.
02/28/11	1.75	Shirley, Dan	Travel via train from client site in Jersey City, New Jersey to New York, New York.
02/28/11	67.93	Baer, Bart	Car service from client site to airport in Newark, New Jersey while traveling to client meeting.
03/01/11	93.75	Shirley, Dan	Car services from New York, New York to airport in Newark, New Jersey.
03/07/11	7.00	Lee, Philip	Train station parking while traveling to client site.
03/07/11	23.00	Lee, Philip	Travel via train to client site in New York, New York.
03/07/11	4.50	Lee, Philip	Travel via subway to client site in New York, New York.
03/07/11	3.50	Lee, Philip	Travel via train to client site in New York, New York.
03/09/11	10.00	Gelbtuch, Michael	Travel via train to client site in New York, New York.
03/09/11	1.75	Gelbtuch, Michael	Travel via train to client site in New York, New York.
03/09/11	75.00	Kenawell, Ed	Taxi expense from airport in Newark, New Jersey, to client site in New York, New York.
03/10/11	48.00	Kenawell, Ed	Airport parking while traveling to client site.
03/15/11	1.75	Bond, Wes	Travel via train to client site in New York, New York.
03/15/11	8.25	Bond, Wes	Travel via train to client site in New York, New York.
03/16/11	1.75	Bond, Wes	Travel via train to client site in New York, New York.
03/16/11	1.75	Bond, Wes	Travel via train to client site in New York, New York.
03/16/11	24.00	Kenawell, Ed	Airport parking while traveling to client site.
03/16/11	88.19	Kenawell, Ed	Car service from airport in Newark, New Jersey to client site in New York, New York.
03/16/11	88.19	Kenawell, Ed	Car services from client site in New York, New York to La Guardia airport in New York.
03/18/11	33.00	Bond, Wes	Airport parking while traveling to client site.
03/18/11	24.00	Bond, Wes	Taxi expense from client site in New York, New York to airport.
03/21/11	11.00	Kelleher, Brian	Travel via ferry to client site in New York, New York.
03/21/11	7.00	Lee, Philip	Train station parking while traveling to client site.
03/21/11	23.00	Lee, Philip	Travel via train to client site in New York, New York.
03/21/11	3.50	Lee, Philip	Travel via train to client site in New York, New York.
03/21/11	4.50	Lee, Philip	Travel via subway to client site in New York, New York.
05/30/11	28.50	Strader, Kent	Taxi expense for K. Strader from Newark airport to hotel
05/30/11	40.00	Strader, Kent	Taxi expense for K. Strader from home to airport
	\$ 1,323.52	Sub-total: Travel - Ground	

Date	Amount	Employee Name	Description
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Travel - Hotel

02/27/11	\$ 179.00	Baer, Bart	Westin Hotel lodging in Jersey City, New Jersey, while attending client meeting.
02/27/11	25.06	Baer, Bart	Westin Hotel tax in Jersey City, New Jersey, while attending client meeting.
02/28/11	259.00	Shirley, Dan	W Hotel lodging in New York, New York, while attending client meeting.
02/28/11	41.71	Shirley, Dan	W Hotel tax in New York, New York, while attending client meeting.
03/09/11	319.00	Kenawell, Ed	Marriott hotel lodging in New York, New York.
03/09/11	50.55	Kenawell, Ed	Courtyard by Marriott hotel tax in New York, New York.
03/15/11	186.00	Bond, Wes	Courtyard by Marriott hotel lodging in New York, New York.
03/15/11	26.04	Bond, Wes	Courtyard by Marriott hotel tax in New York, New York.
03/16/11	186.00	Bond, Wes	Courtyard by Marriott hotel lodging in New York, New York.
03/16/11	26.04	Bond, Wes	Courtyard by Marriott hotel tax in New York, New York.
03/17/11	186.00	Bond, Wes	Courtyard by Marriott hotel lodging in New York, New York.
03/17/11	26.04	Bond, Wes	Courtyard by Marriott hotel tax in New York, New York.
05/30/11	151.05	Strader, Kent	Hotel room charge for K. Strader in Jersey City, NJ
05/31/11	151.05	Strader, Kent	Hotel room charge for K. Strader in Jersey City, NJ
	\$ 1,812.54	Sub-total: Travel - Hotel	

Miscellaneous

02/27/11	135.47	Kenawell, Ed	Print services for presentation relating to California opportunities.
	\$ 135.47	Sub-total: Miscellaneous	
	\$ 6,195.30	Total expense reimbursement sought for 2/01/11 - 05/31/11	